

Divorce Financial Planning

Going through divorce brings to the surface emotions, decisions, and challenges. Fear of the unknown, especially the financial unknown, can create added stress to an already complicated set of circumstances.

A CDFA provides:

CDFAs provide you and your client with data analysis that shows the financial effect of any given settlement. They become part of the divorce team and provide support on financial issues such as:

- Understand the short-term and long-term effects of dividing property
- Determine if the client can afford the marital home
- Make a strategy for retirement assets
- Evaluate child support and spousal support
- Help clients identify their future financial goals

Contact today for a complementary consultation

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Data Collection and Analysis

Much of a CDFA's role is to collect the client's financial data and perform analysis. CDFAs can help manage a client's expectations of their financial future by presenting different scenarios and talking through the client's budget and expenses. CDFAs are trained to:

- *Collect and organize financial documents*
- *Recognize the tax consequences of different settlement proposals*
- *Prepare the financial affidavit*
- *Analyze spouses financial documents to ensure they are being truthful*
- *Value pensions and retirement plans*

Testimony and Litigation Support

Most divorce cases never go to trial. When they do, CDFAs can testify as an expert witness. CDFAs play an important role in assisting attorneys with reports for the court. CDFAs are trained to:

- *Prepare reports and exhibits to be used in court*
- *Testify in court as an expert witness*
- *Meet with attorney to guide them through financial strategies*
- *Give client and attorney recommendations on better settlement options*